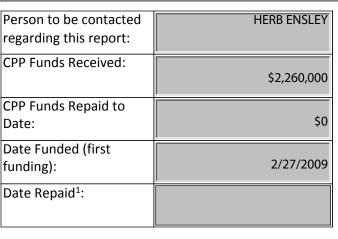
ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

COLUMBINE CAPITAL CORP; COLLEGIATE PEAKS BANK



RSSD:	
(For Bank Holding Companies)	622756
Holding Company Docket Number:	
(For Thrift Holding Companies)	
FDIC Certificate Number:	
(For Depository Institutions)	26916
City:	
	BUENA VISTA
State:	
	Colorado

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

^ \	than otherwise would have occurred.	Collegiate Peaks Bank increased its total loan portfolio from \$67 million on 2/27/09 to \$96MM on 12/31/09. This represents a 43% increase. Two new offices in the greater Denver metro area accounted for the majority of the increase.
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\overline{x}	To the extent the funds supported	Closed-end 1-4 Family Residential increased \$5MM, or 56%; Commercial & Industrial loans increased
	increased lending, please describe the	\$14MM, or 117%; and Commercial Real Estate loans increased \$7MM, or 29%. During the same
	major type of loans, if possible	period the Bank's unfunded commitments also increased from \$15MM to \$28MM, or 87%.
	(residential mortgage loans, commercial	
	mortgage loans, small business loans,	
	etc.).	
	1 1/ABC AABC	
	Increase securities purchased (ABS, MBS,	
	etc.).	
	Make other investments	
X	Increase reserves for non-performing	While non-current loans and loan charge-offs remain extremely low, we bolstered the reserves for
	assets	the rapid loan growth. Since 2/27/09 our reserve balance increased \$231,000. At year-end our
		coverage ratio was 6.9X and our 2009 provision to net charge-offs was 15.3X.

	Reduce borrowings	
,	_	
	Increase charge-offs	
	Purchase another financial institution or	
	Purchase another financial institution or	
	purchase assets from another financial	
	Purchase another financial institution or purchase assets from another financial institution	
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What actions were you able to avoid because of the capital infusion of CPP funds?			

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

What actions were you able to take	that you may not have taken without the capital imasion of or 1 famas.
In 2009, we opened two offices in the De	over market. They include a new, leased office in the Fitzsimons redevelopment area and a building
purchased in the Belcaro area on South C	olorado Blvd. During the first nine months of the year, the Belcaro office was completely remodeled. The e two offices was approximately \$4.1 million.
	ted us to expand our offering of products and services to accommodate their needs. Those services ding ACH origination and wire transfer; remote merchant deposit capture; and enhanced internet
	ons and 15 full-time employees at Belcaro. The total 2010 salaries for the Denver market is budgeted at o participate in a benefits package including vacation/sick time, health insurance, dental insurance, 401K
	osits included 664 accounts, totaling \$36.6 million; and 101 loan accounts, totaling \$40.2 million. As a from \$128 million on 2/27/09 to \$168 million on 12/31/09, which is a 31% increase.
19.7%, and our year-end 2009 risk based 12.0%, respectively. Also, with the CPP for	capitalized", particularly during a period of rapid loan growth. Our 2/27/09 risk based capital ratio was capital ratio was 14.2%. Without the CPP funds, those ratios would have been approximately 16.8% and unding, the bank's legal lending limit increased \$338,000, from \$1,947,000 to \$2,286,000. This increase is to some of our good customers whose loan balances were approaching our legal lending limit.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.		

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.